

Dynamic Documents and Integrated Solutions Lead Peoples Savings Bank to Choose ComplianceOne®

When the Peoples Savings Bank, a long-time ARTA Lending and ARTA Deposit user, began considering converting to Wolters Kluwer Financial Services' ComplianceOne® solution, the shift from static to dynamic documents is what initially appealed to them.

ComplianceOne's dynamic documents combined with the solution's ability to automatically generate the documents required for each lending and deposit transaction helps assure Peoples Savings Bank that they are meeting all of their regulatory requirements.

Ann O'Brien, a cashier/compliance officer for Peoples Savings Bank, said the bank also takes advantage of some of the other Wolters Kluwer Financial Services' solutions that seamlessly connect to ComplianceOne to form a complete compliance package. These include accessing Wolters Kluwer Financial Services' Credit Bureau Access Module to pull borrower's credit reports; its FloodWiz solution to help create compliant flood determinations; and its Wiz Sentinel system to help maintain compliance with the Home Ownership and Equity Protection Act (HOEPA).

"The fact that we can access credit reports, perform flood determinations and comply with HOEPA requirements makes our overall compliance process so much more efficient and effective," said O'Brien. "ComplianceOne has helped us cut down on our processing time as well as streamline our entire lending and deposit workflow because of its ability to integrate all of the solutions we need to complete each transaction."

ComplianceOne also helps the Peoples Savings Bank document its lending and deposit transactions quickly, accurately and in compliance with all federal and state regulations. In the future, the solution will also connect the major areas of the financial institution's business to its core processor, Fiserv, through one, easy-to-manage user interface. ComplianceOne is built upon the trusted compliance knowledge and experience behind Wolters Kluwer Financial Services' Bankers Systems brand and backed by its industry-leading warranty.

After converting to ComplianceOne in June 2011, O'Brien added that the attention they receive from their Wolters Kluwer Financial Services' sales representative hasn't lessened just because the deal was finalized.

"Months after going live, our sales representative continues to check in with us to see how we are doing with the transition to ComplianceOne and to make sure we are still satisfied," said O'Brien. "Every time he calls, he gives us little pointers, which is incredibly helpful, so we always look forward to his calls."

For more information on ComplianceOne, please visit WoltersKluwerFS.com/One.

Bank Snapshot

Asset Size:
\$60,000,000

State:
Iowa

Converting From:
ARTA Lending and
ARTA Deposit

Top Reason for
Converting to
ComplianceOne:
Peoples Savings Bank
liked
ComplianceOne's
dynamic documents
as well as the
solution's ability to
seamlessly connect
to other Wolters
Kluwer Financial
Services' solutions,
making it easier to
effectively manage
their regulatory and
operational risk.

Advice for Other
Bankers:
"Practice, practice,
practice. As with
any change, it is
important to give
employees enough
time to practice
using the new
solution to boost not
only their comfort
level, but their
confidence as well."

About Wolters Kluwer Financial Services

Whether complying with regulatory requirements, addressing a single key risk, or working toward a holistic risk management strategy, more than 15,000 customers worldwide count on [Wolters Kluwer Financial Services](#) for a comprehensive and dynamic view of risk management and compliance. Wolters Kluwer Financial Services provides audit, risk and compliance solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in over 20 countries, the company's prominent brands include: FRSGlobal, ARC Logics for Financial Services, Bankers Systems, VMP® Mortgage Solutions, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of [Wolters Kluwer](#), a leading global information services and publishing company with annual revenues of (2011) €3.4 billion (\$4.7 billion) and approximately 19,000 employees worldwide. Please visit our [website](#) for more information.

