



HOW EXPANDED FDIC DEPOSIT INSURANCE COVERAGE AFFECTS YOU

\$250,000

In times like these, consumers and businesses alike are looking for options to keep their money safe. Traditional banking products—savings accounts and certificates of deposit—have long been among the safest investments available. That’s because those deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

With the passage of the Emergency Economic Stabilization Act of 2008, that insurance just got better. As part of that act, deposit insurance coverage limits have temporarily increased from \$100,000 to \$250,000.* This helps make your deposits even safer; so now you can save even more money and know you’ll still be covered.

**The standard insurance amount of \$250,000 per depositor is in effect through December 31, 2013. On January 1, 2014, the standard insurance amount will return to \$100,000 per depositor for all account categories except IRAs and other certain retirement accounts, which will remain at \$250,000 per depositor.*

Each depositor insured to at least \$250,000
Temporarily increased from \$100,000 to \$250,000 through 12/31/2013

FDIC

Federal Deposit Insurance Corporation—www.fdic.gov

In addition to the increased coverage, the FDIC has simplified the rules for determining the deposit insurance coverage available on revocable trust accounts—commonly called pay-on-death or living trust accounts. Now you can name anyone as your beneficiary as long as the beneficiary is a natural person, charity, or other non-profit organization. The owner is insured up to \$250,000 for the share of each beneficiary.

Remember, deposit insurance coverage is per ownership. This means you can multiply the \$250,000 of coverage by using joint accounts and revocable trust accounts. Note that IRA accounts are separately insured to \$250,000 per owner and have been for some years. Ask us for more information about taking advantage of these different account ownership strategies.

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