



HOW EXPANDED NCUA SHARE INSURANCE COVERAGE AFFECTS YOU

\$250,000

In times like the current, consumers and businesses alike are looking for options to keep their money safe. Traditional credit union products like share savings accounts and share certificates have long been among the safest investments available. That's because those deposits are insured by the National Credit Union Administration (NCUA).

With the passage of the Emergency Economic Stabilization Act of 2008, that insurance just got better. As part of that act, share insurance coverage limits have temporarily increased from \$100,000 to \$250,000.* This helps make your savings even safer; so now you can save even more money and know you'll still be covered.

**The increase in coverage from \$100,000 to \$250,000 is currently scheduled to expire December 31, 2013 for non-IRA accounts.*

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

In addition to the increased coverage, the NCUA has simplified the rules for determining the share insurance coverage available on revocable trust accounts—commonly called pay-on-death or living trust accounts. Now you can name anyone as your beneficiary as long as the beneficiary is a natural person, charity, or other non-profit organization. The owner is insured up to \$250,000 for the share of each beneficiary.

Remember, share insurance coverage is per ownership. This means you can multiply the \$250,000 of coverage by using joint accounts and revocable trust accounts. Note that IRA accounts are separately insured to \$250,000 per owner and have been for 30 years. Ask us for more information about taking advantage of these different account ownership strategies.

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