



## Fair Lending *Wiz*<sup>®</sup>

### *Automation for Effective Fair Lending Compliance*

Fair Lending *Wiz*<sup>®</sup>, automatically analyzes, verifies and documents your institution's compliance with all fair lending regulations. This software also automatically performs a full range of risk assessment tasks so you can devote your resources to developing corrective action.

#### **Comparative File Review**

Fair Lending *Wiz*'s comparative file review allows you to instantly identify marginal files and determine occurrences of purposeful or overt discrimination, disparate treatment, and unduly selective standards. Rather than spending excessive time locating files and finding matches, time is spent on improving policies, processes and procedures.

#### **Regression Analysis**

The Fair Lending *Wiz* regression module is a highly advanced statistical model that utilizes your institutions data to perform regression analysis on pricing or decisioning. Fair Lending *Wiz* quickly evaluates thousands of files each minute while taking into account multiple factors to reveal potential discriminatory lending practices.

#### **Data Preparation**

The data preparation module of Fair Lending *Wiz* enables an institution's current data collection to improve the accuracy of Fair Lending data, decrease the time spent processing data and streamline workflow processes.

### **Solution Benefits**

- Edit data for completeness and accuracy
- See a snapshot of all government Risk Factors (Pricing, Underwriting, Redlining, Steering, etc...)
- Highlight statistically significant disparities between Prohibited and Non-Prohibited basis applicants
- Isolate similarly situated applications. (i.e. By Product, Geography, Time Period, Channel, etc...)
- Run Comparative File Reviews on high risk categories
- Perform complex statistical regression with an easy to use interface
- Identify similar applications with different outcomes for matched pair analysis
- Document key factors for the different outcomes and categories
- Create reports of key findings for executive and regulator consumption

## Why Fair Lending Wiz?

Lending organizations use Fair Lending Wiz for:

**Exam Preparation** – provides all the analysis and reporting tools necessary to anticipate examiner's findings and paint best performance picture possible.

**Customized Reporting** – The regression analysis module is a credible self-evaluation tools that examiners will validate, possibly eliminating this aspect from their examination.

**Providing Credible Analysis and Reports** – Demonstrate you're committed to achieving full compliance with fair lending laws and regulations. When armed with reports you can proactively address problems in policy or procedure before they become damaging to your institution.

Powerful blend of technology, expertise and advisory services

In today's regulatory environment with the increased focus on the consumer, you can't afford gaps in your fair lending compliance program.

At Wolters Kluwer Financial Services, we provide solutions to more than 90% of US banks, and with more than 400 in-house compliance and risk experts, we are well-positioned to assist you with your fair lending compliance and risk management needs.



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When you have to be right

**About Wolters Kluwer Financial Services** - Whether complying with regulatory requirements or managing financial transactions, addressing a single key risk, or working toward a holistic enterprise risk management strategy, Wolters Kluwer Financial Services works with more than 15,000 customers worldwide to help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. Wolters Kluwer Financial Services provides risk management, compliance, finance and audit solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company's prominent brands include: AppOne®, ARC Logics®, AuthenticWeb™, Bankers Systems, Capital Changes, CASH Suite™, FRSGlobal, FinArch, GainsKeeper®, NILS®, TeamMate®, Uniform Forms™, VMP® Mortgage Solutions and Wiz®. Wolters Kluwer Financial Services is part of Wolters Kluwer, a leading global information services and solutions provider with annual revenues of (2013) €3.6 billion (\$4.7 billion) and approximately 19,000 employees worldwide. Please visit our website for more information.