

## ComplianceOne™ Gives Palmetto State Bank “Peace-of-Mind” by Alleviating its Compliance Risk

In an ever-changing business environment, even the most diligent financial institutions can be overwhelmed with staying on top of evolving regulatory requirements. Many banks are struggling to manage compliance issues while still growing their businesses, expanding product and service offerings and improving customer service.

For Palmetto State Bank, headquartered in Hampton, South Carolina, ongoing concerns about mortgage lending compliance prompted them to search for a more robust and flexible solution. After using Wolters Kluwer Financial Services' ARTA Lending and ARTA Deposit Documentation systems for many years, the bank was ready to take its compliance technology platform to the next level. Sterling Laffitte, president of Palmetto State Bank, said converting to Wolters Kluwer Financial Services' ComplianceOne solution met all of their requirements.

“As our consumer real estate business grew, we continually worried about compliance, but didn't have the staff or expertise to manage it in-house,” said Laffitte. “In today's complex mortgage environment, we wanted assurance that our lending transactions were compliant, risk-free and legally binding in court. We needed a partner we could trust unconditionally to meet these requirements, and so far, we've been very happy with ComplianceOne.”

Additionally, Laffitte said the bank benefits from ComplianceOne's seamless integration to Wolters Kluwer Financial Services' flood determination and credit bureau reporting applications when originating mortgages and consumer loans.

ComplianceOne is a single, integrated documentation solution that makes managing compliance with lending and deposit account transactions faster and more efficient. The solution connects the major areas of a financial institution's business to its core processor through one, easy-to-manage user interface. ComplianceOne is built upon the trusted compliance knowledge and experience behind Wolters Kluwer Financial Services' Bankers Systems brand.

And, for banks that place a tremendous emphasis on the customer experience, like Palmetto State Bank, finding the right partner is vital to providing unparalleled service to the communities they serve.

“Real estate compliance is what drove us to ComplianceOne,” said Laffitte. “But, the pivotal role it plays in our day-to-day business operations is what keeps us. ComplianceOne makes everything quicker, more efficient and more accurate.”

To learn more about how ComplianceOne makes managing lending and deposit account transactions faster and easier, please visit [WoltersKluwerFS.com/One](http://WoltersKluwerFS.com/One).

## About Wolters Kluwer Financial Services

[Wolters Kluwer Financial Services](#) provides best-in-class compliance, content, and technology solutions and services that help financial organizations manage risk and improve efficiency and effectiveness across their enterprise. The organization's prominent brands include Bankers Systems, VMP® Mortgage Solutions, PCi, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of [Wolters Kluwer](#), a leading global information services and publishing company with annual revenues (2009) of €3.4 billion (\$4.9 billion) and approximately 20,000 employees worldwide. Please visit [our website](#), [YouTube](#) or follow @Wolters\_Kluwer on [Twitter](#) for more information.

