



Wolters Kluwer
Financial Services

CCH Capital Changes

The Tax Authority for U.S. and International Corporate Actions

CCH® Capital Changes, a part of Wolters Kluwer Financial Services, is the leading tax authority for U.S. and international corporate actions. Since 1928, CCH Capital Changes has been helping shareholders and their advisors understand corporate actions of publicly traded securities, including any impact on the terms of the security and the tax consequences of the action.

CCH Capital Changes Advantages:

- Understand tax implications of corporate actions
- Gain insight into complicated issues and highlights of special tax concerns
- Quickly and accurately calculate or adjust cost basis
- Receive daily updates on corporate actions
- Access more than 100 years of historic corporate actions data
- Talk to our legal and tax professionals for any necessary clarification
- Receive portfolio updates via email

Product Overview

CCH Capital Changes offers a suite of products that help clients meet their cost basis and tax analysis needs. The tax and legal professionals of CCH Capital Changes examine corporate actions from every angle and provide subscribers with daily analysis they can't get anywhere else. In addition, CCH Capital Changes offers access to more than 100 years of historical archive data. The in-depth independent analysis enables subscribers to see the critical information necessary for their cost basis calculations and understand key details of the transaction.

Utilizing our proprietary analysis methodology on a wide range of available source documents, we focus on reporting the impact of the event on the terms of the security and the tax consequences of the action.

The editors of CCH Capital Changes do not merely redistribute data; they carefully research and scrutinize available information. They frequently contact primary sources for clarification and verification of critical data.

CCH Capital Changes Covers Both the U.S. and International Markets

■ U.S. Coverage

U.S. coverage includes all equities of publicly traded companies listed on U.S. exchanges including the New York Stock Exchange, the American Stock Exchange, NASDAQ, and Over-the-Counter (OTC), plus bonds, derivatives, and REITS.

■ International Coverage

CCH Capital Changes provides unparalleled coverage of non-U.S. equities, including those traded on U.S. Exchanges as ADRs (American Depositary Receipts) as well as other international securities traded in their local countries. Current coverage includes Canada, the United Kingdom, Australia, New Zealand, South Africa, Ireland, Scandinavia, and other countries within the European Union as well as emerging markets.

Results: 1 - 20 of 87 transactions that match your search criteria.
Page: 1 of 5

Search Criteria:
Publication Date: Last 30 days
Full Text: commentary
Corporate Action: XCE OR XCA OR XRS OR XCR
Sort By: publication date in Descending order.

Result Page: 1 2 3 4 5

Publication Date	Company Name	CUSIP	Transaction Date	Headline
03/20/2007	Rebel Sport Ltd.	Q8049K	03/15/2007	Merged into private company.
03/20/2007	United Business Media PLC	G92272	03/19/2007	Effective Date/United Business Media PLC share ...
03/19/2007	Queensland Gas Co. Ltd.	Q8738X	04/10/2007	Expiration of cash purchase offer by company.
03/19/2007	Thirty-Five Full Corp.	883910	03/30/2007	Partial redemption of preferred shares.
03/16/2007	Fibro-Crown Manufacturing Inc.	315673	03/15/2007	Reverse split 1-5.
03/16/2007	IDN Telecom plc	G4706A	01/19/2007	Compulsory acquisition/Cash purchase offer by ...
03/16/2007	Marathon Resources Ltd.	Q6788C	05/04/2007	Increased consideration/Expiration of cash pur ...
03/16/2007	Orchard Petroleum Pty. Ltd.	Q71578	03/15/2007	Results/Expiration of cash purchase offer by C ...
03/16/2007	Pharvet plc	G7151X	12/29/2006	Compulsory acquisition/Cash purchase offer by ...
03/16/2007	UCM Group PLC	G92885	03/22/2007	Extended/Cash purchase offer Inweys SA.
03/15/2007	A-Stream Marine Ltd.	Q6138V	03/23/2007	Extended/Expiration of cash purchase offer by ...
03/15/2007	E-TRACE Australia Ltd.	Q3629T	04/18/2007	Expiration of cash purchase offer by Australia ...
03/15/2007	Extract Resources Ltd.	Q36899	03/16/2007	Reverse split 1-10.
03/15/2007	Indigo Petroleum Ltd.	G4754D	04/03/2007	Vote scheduled share consolidation and special ...
03/15/2007	Infovista SA	156817	04/05/2007	Termination of ADP program.
03/15/2007	Oxus PLC	G6892V	01/19/2007	Compulsory acquisition/Cash purchase offer by ...
03/14/2007	Amadeus International Inc.	02263R	03/14/2007	Reverse split 1-20.
03/14/2007	Profers Group Ltd.	Q3944W	04/05/2007	Cash purchase offer by company.
03/14/2007	Global Wine Ventures Ltd.	Q4064L	03/15/2007	Reverse split 1-25.

Subscribers can utilize the advanced search feature that allows searching by specific keywords and phrase, transaction type, and date ranges.

The Tax Authority for Accurate Basis Tracking

Transactions Published: 3/21/2007

Domestic

1. [ABC Dispensing Technologies, Inc....](#)
2. [BioLargo, Inc.](#)
3. [CBOT Holdings, Inc.](#)
4. [Charter Communications, Inc.](#)
5. [Cinemark USA, Inc.](#)
6. [Cost Containment Technologies....](#)
7. [Critical Care, Inc.](#)
8. [Datascension, Inc.](#)
9. [Dobson Communications Corp.](#)
10. [First Coweta Bank](#)
11. [Ka Wang Holding, Inc.](#)
12. [LESCO, Inc.](#)
13. [Liberty Media Corp. \(2006\)](#)
14. [Loma Verde, Inc.](#)
15. [Lyon Capital Venture Corp.](#)
16. [Novori Inc.](#)
17. [NuWay Medical Inc.](#)
18. [PTS, Inc.](#)
19. [Republic Bancorp, Inc. \(Ky.\)](#)
20. [Republic Bancorp, Inc. \(Ky.\)](#)
21. [Republic First Bancorp, Inc.](#)
22. [SABRE Holdings Corp.](#)
23. [SpectraLink Corp.](#)
24. [Titan International, Inc.](#)
25. [Tortuga Mexican Imports, Inc.](#)
26. [UTEC, Inc.](#)

ADR/Global

1. [Four Seasons Hotels Inc.](#)
2. [Interpipe Nizhnedneprovsky Tube...](#)
3. [NeuroMedix Inc.](#)
4. [Nizhnedneprovsky Tube Rolling...](#)
5. [OmegaCorp Ltd.](#)

Transactions Published: 3/19/2007

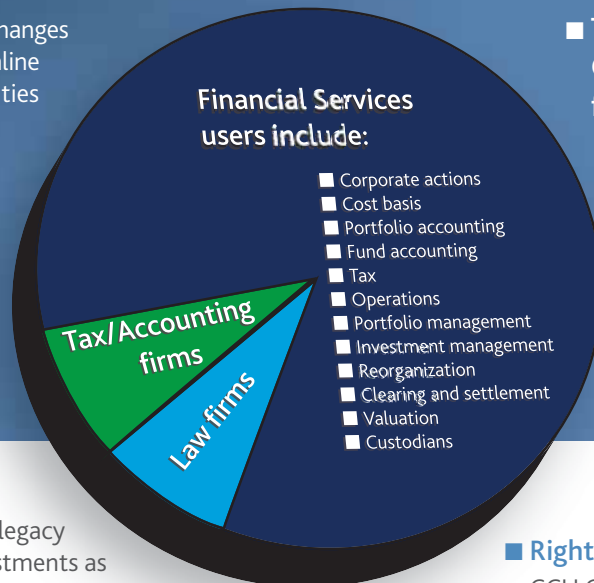
Domestic

1. [Adeza Biomedical Corp.](#)
2. [Bairnco Corp.](#)
3. [Biogenics Ltd.](#)
4. [Coastal Bancshares Acquisition...](#)
5. [Coastal Bancshares Acquisition...](#)
6. [DigiCurve, Inc.](#)
7. [East Prospect State Bank \(PA\)](#)
8. [EGL, Inc.](#)
9. [Erqo Science Corp.](#)
10. [Farnsworth Bancorp, Inc.](#)
11. [Fieldstone Investment Corp.](#)
12. [Freeport-McMoRan Copper & Gold...](#)
13. [India Fund, Inc. \(The\)](#)
14. [InfraSource Services, Inc.](#)
15. [Mexico Fund Inc.](#)
16. [Moog Inc.](#)
17. [Pearl Asian Mining Industries...](#)
18. [PHELPS DODGE CORP.](#)
19. [Rochdale Mining Corp.](#)
20. [Scientific Energy, Inc. \(UT\)](#)
21. [ServiceMaster Co. \(The\)](#)
22. [SportsNuts, Inc.](#)
23. [Sterling Bank \(NJ\)](#)
24. [Sterling Banks, Inc.](#)
25. [Sterling Banks, Inc.](#)
26. [Sunterra Corp.](#)
27. [Tailor Aquaponics World Wide...](#)
28. [TODCO](#)
29. [Triad Hospitals, Inc.](#)
30. [Triad Hospitals, Inc.](#)
31. [Union Bancorp Inc. \(PA\)](#)
32. [Valhi, Inc. \(New\)](#)
33. [VitaCube Systems Holdings, Inc....](#)
34. [Wheeling Pittsburgh Corp.](#)

View the list of daily transactions on the site, or have it delivered via email.

CCH Capital Changes Valued Customers

Utilizing CCH Capital Changes allows clients to streamline corporate actions activities for a wide range of internal resources.



■ The information and analysis in CCH Capital Changes is relied on by professionals in these firms to:

- Administer investment portfolios
- Manage equity assets for mutual funds
- Calculate basis adjustments
- Provide investment planning advice
- Prepare income and estate tax returns
- Provide trust and estate planning advice

Key Features

CCH Capital Changes' legacy in reporting basis adjustments as well as our understanding and interpretation of specific corporate actions' tax consequences is supplemented with value-added features that ensure you get accurate answers to even the most challenging questions.

■ CCH Basis Factors™

CCH Capital Changes verifies basis calculations provided by companies and utilizes these figures whenever possible. However, as an added benefit, our editors will provide their own calculations:

1. on a preliminary basis to allow for immediate processing
2. in cases in which a company does not provide numbers at all
3. if the numbers provided by the firm are questionable

CCH Basis Factor makes it easy to determine the most advantaged holdings for sale, gifting, and/or Schedule D completion.

■ CCH Commentary™

In cases in which no tax opinion is provided by the company, or if the opinion provided is ambiguous or incomplete, we will publish CCH Commentary to offer guidance for booking and tax treatment. Moreover, we assist subscribers in understanding the key rationale and structure of the transaction, saving you time and money.

■ CCH Tax Comments™

Comments are included when a company's tax opinion omits a basic, well-settled principle of tax law that our subscribers need to remember when booking a transaction or calculating their gain or loss. Summaries and analysis of federal tax opinions are provided based on a review and analysis of information provided by the company or its representatives. In addition, this special feature may also highlight and explain portions of a company's tax opinion that need to be emphasized. CCH Capital Changes strictly follows the U.S. Internal Revenue Code so you know you can rely on the basis of our analysis.

■ Fair Market Value

CCH Capital Changes provides fair market values, which are needed to determine the gain or loss resulting from certain corporate transactions. In many instances, CCH Capital Changes will calculate and provide an objective fair market value when our analysis differs from that of the company.

■ Rights Offerings

CCH Capital Changes is a unique source of basis allocations in rights offerings, routinely calculating basis on all nontaxable rights offerings.

■ Email Notification of Transactions Impacting Your Portfolio

To help subscribers highlight key transactions of special interest, users can upload their portfolio of securities. When CCH Capital Changes publishes transactions concerning companies designated in the subscriber's portfolio, the subscriber receives a personalized email notification. The email notice links directly to the full transaction story for that security.

Delivery Options and Platforms

Whether it's online, data feeds, print, or CD-ROM, CCH Capital Changes has the delivery option you need for seamless integration with your firm's existing operations and business processes.

■ Web-Based Applications

Our web-based access to CCH Capital Changes' rich database of corporate actions and cost basis content allows subscribers to accelerate their research. Searching criteria include company name, CUSIP®, keywords/phrases, taxability, type of corporate action, and date. Furthermore, subscribers can track specific companies and transactions using our powerful email notification function and be alerted of the latest corporate event.

■ Direct Data Feed

Subscribers can pick up daily corporate actions via a secured FTP site. The data feed allows you to integrate CCH Capital Changes' content directly into your internal systems and workflow.

■ Other Platforms

In addition to our web-based application and direct data feed, CCH Capital Changes content is offered in print and CD-ROM formats.

About Wolters Kluwer Financial Services

Wolters Kluwer Financial Services provides best-in-class compliance, content, and technology solutions and services that help financial organizations manage risk and improve efficiency and effectiveness across their enterprise. The organization's prominent brands include Bankers Systems, VMP® Mortgage Solutions, PCi, GainsKeeper®, CCH® Capital Changes, NILS INSource®, AuthenticWeb™, CCH Wall Street, and GulfPak. Wolters Kluwer Financial Services' solutions include integrated and stand-alone compliance and workflow tools, documentation, analytics, authoritative information, and professional services. Customers include banks, credit unions, mortgage lenders, securities, and insurance organizations of all sizes throughout the United States. For more information on Wolters Kluwer Financial Services, visit www.WoltersKluwerFS.com.

Customer and Technical Support

Every subscription to CCH Capital Changes includes a level of customer service that is unprecedented in the industry. Our approach to customer service is that "our staff is your staff." We offer value-added support, including troubleshooting technical issues and answering questions about how a transaction was booked.

■ Customer Support

For any customer service or general question concerning your CCH Capital Changes subscription, our customer service staff is available during normal business days and hours.

■ Technical Support

Our technical support staff is available during normal business days and hours to answer any questions and troubleshoot any issues regarding our electronic delivery formats.

■ Editorial Support

Every transaction that is published daily contains the name and direct telephone number of the editor most familiar with the transaction. Customers can contact our editors with questions about any of the corporate actions content.

■ Product Training

Our training staff and product specialists work to ensure that all users within a customer's organization are able to take full advantage of the wealth of information found in CCH Capital Changes products.

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