



## ComplianceOne® Assumption Lending

The most effective  
route from  
Point A to Point B

### If you're like most lenders, your assumption lending workflow is a series of manual processes that are anything but efficient.

From manually entering the application data into spreadsheets... to mapping to documents from state websites that may or may not be current... to accessing separate databases for calculations, credit checks, underwriting and decisioning... the entire process is disjointed, time-consuming and prone to risk.

ComplianceOne® assumption lending can transform your assumption lending workflow and provide a more efficient, comprehensive approach to compliance you can count on.

#### Seamless automation: originate, document and service

ComplianceOne® assumption lending is a Software as a Service (SaaS) tool that assists in the end-to-end management of your retail mortgage business. It automates and completes every step in the assumption lending workflow, allowing users to originate, document, and service consumer single-family real estate property dwellings, first lien, and closed-end loans. And, because it's a SaaS solution, users can sign on, initiate mortgage loan applications, manage workflow tasks, interface with core systems and business-to-business workflow service providers, and fulfill loan document packages anytime and anywhere.

#### Origination features:

- Standard industry documents for 51 jurisdictions that are monitored and kept compliant with federal and state rules and regulations as well as investor requirements
- Early Disclosure documents that are compliant with current loans [e.g. TILA-early, GFE, Homeownership Counseling Notice, etc.] as well as future 8/1/15 TILA-RESPA regulations [i.e. Loan Estimate]
- Controlled product templates with pre-configured policies and documents workflow interfaces for upfront services [e.g. Credit Bureau, ATR/QM, HOEPA/HPML]
- Automated business rules and calculations performed by the system
- Closing documents that are compliant with current loans [e.g. HUD Settlement Statements] as well as future 8/1/15 TILA-RESPA regulations [i.e. Closing Disclosure]
- Business-to-business workflow interfaces to closing service providers [e.g. Flood Determinations] and exports to enable downstream workflows [e.g. ULDD, Fannie 3.2]
- Assumption documents and workflow capabilities that can be extended to Home Equity Closed-end Loans

### Taking productivity to a new level: Business process management

ComplianceOne® assumption lending offers business process management (BPM) features that increase operational efficiency and profitability even more by reducing redundancies, establishing consistent processes, improving communication, and providing better insight into the overall business. Everyday users will gain unheard-of efficiencies with automated processes that streamline and consolidate your lending data and take the guesswork out of what to do and when to do it. Executives will gain critical insights into your business with tools that monitor the entire workflow and facilitate better data for examiners.

### Benefits of BPM features:

- An assumption business process that's controlled from within a single system
- The ability to manage timing requirements around tasks by all parties involved in the transaction
- The ability to manage the sending and receiving of electronic versions of documents (PDFs)
- Configurable workflows and tasks that assist with process management and user work queue visibility
- Efficient collaboration between all parties involved in the assumption including initial Application from Borrower

### Tamper-sealing technology: secure document exchange

Rounding out our assumption lending solution is technology that allows you to electronically and securely send confidential customer documents to a secure site where your end-user can download, sign, and then send the documents back to you in a matter of minutes. By offering you a true, two-way secure channel to send your packages, ComplianceOne assumption lending helps you gain efficiencies in your workflow and can more immediately deliver time-sensitive documents.

### Benefits of using secure delivery:

- Tamper-sealing technology that minimizes the possibility of hackers, identity thieves, and unintended recipients
- The ability to electronically send packages to a secure website where applicants and account owners log in, view, accept, approve, and/or edit the documents and send them back through their preferred format (paper, fax, or with the same secure electronic channel complete with e-signature)
- The ability to easily track all communications and documents you send and receive

### Technology backed by compliance expertise

There's a reason ComplianceOne has the word compliance right in its name. It contains content developed by the leading industry resource for compliance solutions. Our compliance experts identify and track rules in all 51 U.S. jurisdictions and have developed close relationships with the CFPB and other federal regulators in an effort to stay ahead of pending legislation and industry trends. As you automate your workflow and prepare for TILA/RESPA Integrated Disclosures regulations effective August 1, 2015, you can rest assured knowing your ComplianceOne assumption lending uses the compliance content trusted by financial institutions for 60 years.



## About Wolters Kluwer Financial Services:

Whether complying with regulatory requirements, addressing a single key risk, or working toward a holistic risk management strategy, more than 15,000 customers worldwide count on Wolters Kluwer Financial Services for a comprehensive and dynamic view of risk management and compliance. Wolters Kluwer Financial Services provides audit, risk, finance and compliance solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company's prominent brands include: FRSGlobal, FinArch, ARC Logics for Financial Services, Bankers Systems, VMP® Mortgage Solutions, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of Wolters Kluwer, a leading global information services and solutions provider with annual revenues of (2012) €3.6 billion (\$4.6 billion) and approximately 19,000 employees worldwide. To learn more, visit [www.WoltersKluwerFS.com](http://www.WoltersKluwerFS.com)