The 2008 crisis forced organizations to reassess their internal governance procedures and approach to risk management. Financial organizations are strengthening these processes and giving them a more strategically important role. The new methodology that is becoming increasingly sought after to achieve this change is one that allows for the multidisciplinary management of complex risks and issues to create more strategic support and forward-looking views for the business. Examples of this new approach include:

- The incorporation of tools such as scenario analysis and predictive analytics to forecast both future performance and potential threats.
- The placement of governance and compliance into strategic decision-making through their relation to financial and performance metrics.
- The connection of behavior, financial performance, and remuneration to help manage areas such as compliance and conduct risk.

In essence, organizations need a framework that effectively enables them to govern and manage risk and business performance at all points and intersections across the organization. To truly shift the existing paradigm, a linkage between the previously siloed areas of governance, finance, risk and compliance needs to be established to create a unified “GFRC” strategy.
Solutions that focus on traditional backward-looking, box-ticking, and process-oriented methods are no longer equipped to guide organizations through the new era of GFRC. Similarly, niche systems that focus solely on specific areas in isolation cannot support organizations to the full extent that is now required.

Instead a more wide-ranging approach covering a greater variety of risk factors, advanced analytics, scenario analysis, and data mining to look for risks proactively, and to provide strategic decision support to the business, are all crucial.

In practice, it is neither pragmatic nor necessary to merge these different departments systems together completely into one consolidated GFRC system. Instead, it is more important to work with a trusted advisor who can provide a broad array of technology, content and consulting services to implement customized GFRC solutions to all sizes and types of financial organizations.

OneSumX provides an ecosystem of complementary and comprehensive solutions and services to manage the intersection of governance, finance, risk and compliance—increasing organizational profitability, efficiency and growth.
As a company committed to staying on top of changing market dynamics, Wolters Kluwer Financial Services has remained ahead of the curve, by investing in innovative product development and adding niche solutions to its wider portfolio. The result is a portfolio that includes the systems and specialities needed to enable organizations to make their own specific GFRC vision a reality.

The solution suite that addresses this is made up of the following areas:

**OneSumX Finance, Risk and Reporting (FRR)**

This aspect of OneSumX enables organizations to have complete data transparency for financial risk, regulatory reporting, finance and performance management, taking multiple, disparate data sources into an integrated centralized data architecture. Regulatory requirements and the financial risk imperative are driving the need for a consolidated view across all businesses and across all types of financial risk, including market, credit and liquidity risk.

At the same time, demand for this information is expanding beyond the traditional domain of the Chief Risk Officer. Increasingly, Compliance Officers and finance departments want access to this data, to drive their own analyses and support strategic business planning. By standardizing data sets and setting harmonized lexicon across different business processes, organizations can begin to break down the silos, whether geographical, functional or defined by asset class.

**OneSumX Governance, Risk and Compliance (GRC)**

OneSumX GRC increases transparency and control across the enterprise. Its modular components measure, monitor and manage compliance, operational, and enterprise risk. The platform is unique due to its depth of financial services content. With hundreds of experts across the globe monitoring the financial regulatory landscape, customers receive the latest content and functionality based on best practices and the prescriptive requirements of the financial services industry.

Featuring high-level reports, interactive dashboards and multi-risk discipline support, OneSumX GRC fully supports decision making and resource allocation. Department managers and operational units enter the information that drives those decisions, from simple risk assessments to control attestations and testing, while senior executives are provided with a cross-silo view of their risks.
OneSumX Financial Crime Control (FCC)

This aspect of the OneSumX ecosystem incorporates features such as integrated AML and anti-fraud platforms, centralized case management and reporting systems and real-time transaction monitoring. Standardizing and consolidating behavioral monitoring on a single strategic platform can provide a holistic and integrated set of sophisticated capabilities to detect, investigate and resolve risks around customers and their transactions across different crimes, regulations, products, channels and geographies.

The platform features an integrated real-time detection engine to deliver advanced integration, modeling, detection and resolution capabilities. OneSumX FCC introduces next generation, real-time identification of fraudulent activity based upon a cross-channel behavioral review across all of a customer’s accounts.

OneSumX Audit Management

The Audit Management solution within OneSumX is designed to help companies manage a wide range of audit-related activities, data, and processes in a single, comprehensive framework. The solution provides the flexibility to support all types of audits, including internal audits, operational audits, IT audits, supplier audits, and quality audits. It also provides end-to-end functionalities for managing the complete audit lifecycle—from audit planning and scheduling, to the development of standard audit plans and checklists, to field data collection, to the development of audit reports and recommendations, to the review of audit recommendations by auditees and management, to the implementation of audit recommendations.

Advanced capabilities such as built-in remediation workflows, time tracking, email-based notifications and alerts, risk assessment methodologies, and offline audit functionalities, allow organizations to implement industry best practices for efficient audit execution, and ensure integration of the audit process with the risk and compliance management system.

OneSumX provides financial institutions with:

- **Component-based technology** to be able to select the solutions that meet their needs
- **Agility** to resolve issues and react to changing circumstances
- **Design-and-define capabilities** to set the parameters of the solution to support business goals
- **Data management and analytics** for a consistent view of the organization
- **Integration capabilities** with existing internal systems and external data sources and solutions
Wolters Kluwer Financial Service’s best-in-class brand solutions, including ARC Logics, CRN, Wiz Sentri, Examiner, Summix, RiskPro, RegPro, Financial Studio, Svenson, BankReg, and IS2 are all now housed under the OneSumX ecosystem of solutions are to provide organizations with a holistic approach to managing governance, finance, risk and compliance.

These proven solutions and services provide financial services professionals with the insight needed to comply with regulatory requirements or manage financial transactions, address a single key risk, or work toward a holistic GFRC strategy, so you can spend more time focused on your customers and managing your business’ performance.

More than 15,000 customers worldwide count on us to help solve their pressing risk management, compliance, finance and audit needs. Only Wolters Kluwer Financial Services weaves financial services information, technology and support together with unmatched industry knowledge to help you resolve your business’ toughest challenges and grow safely and profitably.

It’s not only our award-winning solutions that set us apart. Our commitment to you does, too. At Wolters Kluwer Financial Services, your needs always come first. This means being available for every question, comment, concern and challenge. With Wolters Kluwer Financial Services, you’ll work with experts who know and care about your business as much as you do.

**Technology**
- Scope and scale to deliver solutions worldwide
- 8-10% of earnings reinvested in product development each year
- Award-winning solutions combine technological intelligence with financial and regulatory expertise

**Knowledge**
- Leading content breadth and change tracking across jurisdictions
- Expert staff of former regulators, compliance officers, risk analysts, lawyers and financial industry experts
- Relevant, actionable and applied insight woven into every product

**Support and Services**
- 400+ on-staff compliance, risk management, finance and audit experts
- Veteran consultants with deep understanding of industry and business needs, risk management, regulatory agency workings and regulatory expectations
- Best practices infused into products and implementation
OneSumX provides an ecosystem of complementary and comprehensive solutions and services to manage the intersection of governance, finance, risk and compliance—increasing organizational profitability, efficiency and growth.
WHEN YOU HAVE TO BE RIGHT

ABOUT WOLTERS KLUWER FINANCIAL SERVICES

Whether complying with regulatory requirements or managing financial transactions, addressing a single key risk, or working toward a holistic enterprise risk management strategy, Wolters Kluwer Financial Services works with customers worldwide to help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. Wolters Kluwer Financial Services provides risk management, compliance, finance and audit solutions that help financial organizations improve efficiency and effectiveness across their enterprise.

Wolters Kluwer, which had 2014 annual revenues of €3.7 billion ($4.9 billion), employs 19,000 employees worldwide, and maintains operations in over 40 countries across Europe, North America, Asia Pacific, and Latin America. Wolters Kluwer is headquartered in Alphen aan den Rijn, the Netherlands. Its shares are quoted on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.

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