

# OneSumX<sup>®</sup> GRC FOR FINANCIAL CRIME GOVERNANCE

## Manage the Risk of Financial Crime

To ensure prevention of terrorist financing and money laundering of criminal activities, regulators across the globe are requiring demonstrably strong financial crime risk management (FCRM) programs. In response, many institutions plan to make strategic investments in financial crime risk management solutions.

The most successful solutions will incorporate features such as integrated AML and anti-fraud platforms, centralized case management, transaction monitoring and a structured, comprehensive view to manage financial crime risks.

## FCRM: Governance, Continuity of Control, Proficiency

Our three dimensional approach to FCRM is one based on the latest regulatory requirements, smart technologies and the personnel needed to help you ensure program effectiveness. Imagine linking regulatory change with your policies and procedures or feeding data from ongoing monitoring and screening efforts into risk controls with tests and audits to generate a structured, comprehensive view of the state of your financial crime risk. With Wolters Kluwer Financial Services, you can improve and enhance the company-wide view of financial crime risk across business lines and legal entities.



Without insight into the effectiveness of controls and a framework to manage financial crime risk holistically, management can be blind to the true state of their business and caught unaware of emerging threats and risks.

### Controls: Ongoing Monitoring and Screening

A financial crime control program that includes BSA/AML compliance and anti-fraud is essential. It allows an institution to be proactive about emerging areas of potential vulnerability, examine activity continuously, perform ongoing risk assessments of its existing customer base and respond quickly and efficiently to suspicious activity. OneSumX GRC for Financial Crime Governance provides your organization a continuity of control, presenting only real threats and providing the ability to address those risks in the most efficient manner.

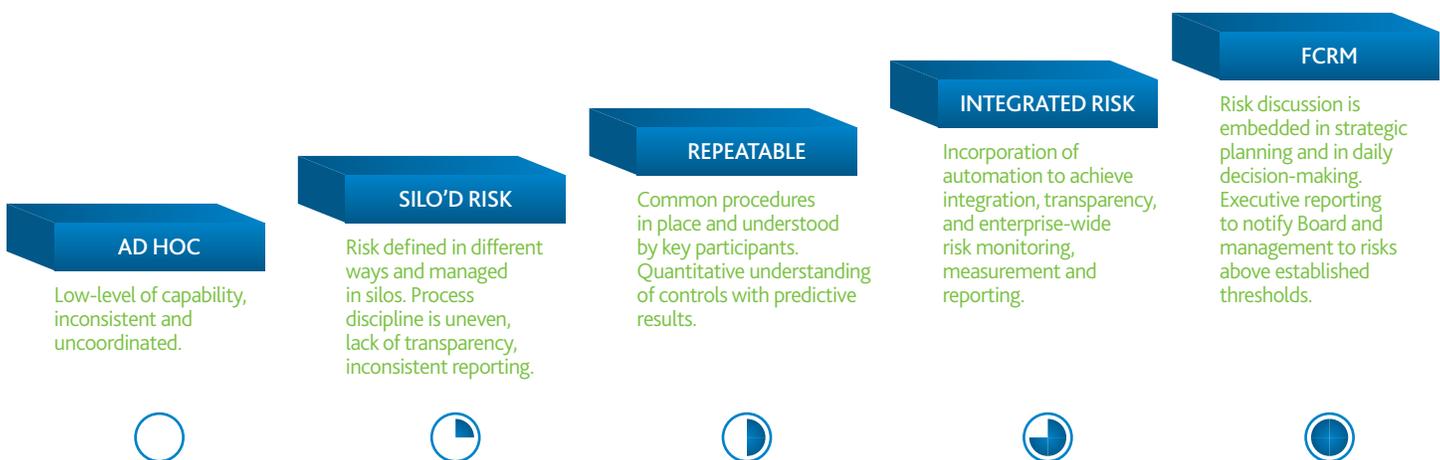
### Getting Started

It is no longer enough to mitigate the risk of financial crime—regulators are demanding a governance framework and a fully documented process to support regulatory inquiries and address process control requirements. To be successful, effective controls must be put into place to monitor and identify financial crime risks that operate with a framework that allows for greater transparency and insight into the governance of the program.

#### Our Financial Crime Governance solutions provide:

- Comprehensive monitoring that covers transactional/internal fraud, BSA/AML, CIP/KYC and FACTA Red Flags/ID Theft
- Frameworks for managing financial crime risks in a manner consistent with regulations and industry best practice
- Models, policies, risks and controls that the frameworks govern, providing what business units need to manage the business
- A modular approach to manage and measure the FCRM processes and efficacy of the models, policies, risk and controls
- Expert consultants to identify knowledge gaps and embed intelligence into the environment

## Where is your organization on the Financial Crime Governance Maturity Model?



Assuring a solid financial crime risk management program is tough. Our consultants have helped hundreds of financial institutions strengthen programs, conduct risk assessments and take corrective measures after supervisory findings. Wolters Kluwer Financial Services delivers risk and compliance solutions, content and expertise to financial institutions worldwide. We provide regulatory control, operational savings and improved decision making insights that will ultimately provide stronger performance and improved margins.

Working with Wolters Kluwer Financial Services to address the challenges of FCRM, provides the perfect starting point, no matter the state of your current program or technologies. From primary letter of the law to monitoring and screening to an FCRM executive dashboard, our consulting and technology modules offer something for everyone.

### Sample Consulting Engagements

- Program Development or Gap Analysis
- Program effectiveness
- Policy and Procedure review and development
- Examination Assistance
- Staff and Board Training



## ABOUT WOLTERS KLUWER FINANCIAL SERVICES

Wolters Kluwer Financial Services provides more than 15,000 customers worldwide with risk management, compliance, finance and audit solutions that help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. With more than 30 offices in 20 countries, our prominent brands include: AppOne<sup>®</sup>, AuthenticWeb<sup>™</sup>, Bankers Systems<sup>®</sup>, Capital Changes, CASH Suite<sup>™</sup>, GainsKeeper<sup>®</sup>, NILS<sup>®</sup>, OneSumX<sup>®</sup>, TeamMate<sup>®</sup>, Uniform Forms<sup>™</sup>, VMP<sup>®</sup> Mortgage Solutions and Wiz<sup>®</sup>. Wolters Kluwer Financial

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