Greater transparency and timely access to accurate Home Mortgage Disclosure Act (HMDA) and Community Reinvestment Act (CRA) data is critical to meeting the regulatory expectations faced by financial institutions. Browser Based Editing (BBE), as part of the powerful CRA Wiz® suite of automation technologies, provides lenders with the data management needed for effective HMDA and CRA compliance.

Data Editing Capabilities for Enhanced Accuracy and Efficiency

Browser Based Editing is a web-based portal for editing the Mortgage, Small Business and Community Development data contained in CRA Wiz. BBE allows users from various areas in your organization to collect, scrub, qualify or approve your data and provides the audit trail essential to monitoring all changes.

Increased Accountability and Control

Browser Based Editing makes those closest to the data accountable for its quality and readiness for submission by automating the existing manual data process and providing online data editing access to the files stored within CRA Wiz. BBE offers financial institutions:

- **Portability:** End users access BBE through the web, so no workstation installs are required. The overhead of the application is limited to one web server and one SQL server.

- **Data access control:** Institution administrators have complete control over which users can access what data, down to the record level and timing in the process.

- **Edit tracking:** BBE maintains a timestamp and the user that has last edited each record in the system.

- **Two phase workflow:** Edit and Audit user roles allow two stages of review for HMDA/CRA scrubs and CD qualification to insure accuracy.

The dynamic combination of CRA Wiz and Browser Based Editing provides:

- Granular administrative controls for exposing limited data access to multiple users
- Auditing role functionality for data scrubs and qualification reviews
- Customizable forms for user defined fields
- Time savings and limits to data transfer
- Workflow management for CD qualification
- Integrated geocoding and assessment area identification
- Document storage for qualification support
- Partner organization management limits duplication
- Data tied directly to benchmarks, gap analysis and reporting
Browser Based Editing consists of two key modules:

Mortgage and Small Business
The Mortgage and Small Business module provides submission data entry and scrubbing. With BBE, you can facilitate the collection of data from the field through an easy to access web-browser interface, eliminating the need to collect and manage this information in spreadsheets.

Data scrub focus: BBE highlights data points that relate to HMDA or CRA edits so users can easily identify and correct them.

Edit reporting: Loan Application Record (LAR) and record level edit reports are available in-browser for download and distribution.

Community Development
The Community Development module qualifies and supports CD lending, investments and services. Manage your CD process and create qualification summary reports from Browser Based Editing while continuing to use CRA Wiz as your compliance data repository.

CD focus: Users are provided access to form views specific to tracking and qualifying CD lending, investments and services that are not available in CRA Wiz.

Documentation support: BBE allows users to attach documentation to individual records to support their CD qualifications.

Custom views: Institution administrators can add custom form views to track additional data points.

Shifting HMDA and CRA compliance from a regulatory function to an integral part of an institution’s strategy will allow lenders to more easily manage regulatory risk, costs, and data quality. Integrated technologies at key points throughout the loan cycle can substantially reduce compliance breaches and the need for post-event monitoring, decreasing the real cost of compliance in the long term.

About Wolters Kluwer Financial Services - Whether complying with regulatory requirements or managing financial transactions, addressing a single key risk, or working toward a holistic enterprise risk management strategy, Wolters Kluwer Financial Services works with customers worldwide to help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. Wolters Kluwer Financial Services provides risk management, compliance, finance and audit solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company’s prominent brands include: AppOne®, AuthenticWeb™, Bankers Systems®, Capital Changes, CASH Suite™, GainsKeeper®, NILS®, OneSumX®, TeamMate®, Uniform Forms™, VMP® Mortgage Solutions and Wiz®. Wolters Kluwer Financial Services is part of Wolters Kluwer, which had 2014 annual revenues of €3.7 billion ($4.9 billion), employs 19,000 employees worldwide, and maintains operations in over 40 countries across Europe, North America, Asia Pacific, and Latin America. Wolters Kluwer is headquartered in Alphen aan den Rijn, the Netherlands. Its shares are quoted on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.

© 2015 Wolters Kluwer Financial Services, Inc. All Rights Reserved.

Please visit WoltersKluwerFS.com for more information.