FundTax from GainsKeeper®

Spend Less Time on Tedium Manual Processes... and More Time on Value-Added Analysis

Used by the largest fund administrators and leading mutual firms in the country, FundTax is one of the most advanced solutions for automated tax reporting related to mutual funds. It provides accurate wash sale reporting while reducing the manual tax adjustment processing effort.

Because FundTax automates most of the work, it is easy to use and can be quickly implemented to meet the challenges facing fund administrators. Fund transactions are automatically extracted from your accounting system, enabling straight-through processing to the FundTax software. Tax reports are delivered directly to your desktop.

**FundTax Helps You:**

- Reduce the amount of time spent on tax reporting compliance
- Minimize the risk of errors that can lead to fines, penalties, litigation, and even negative press coverage
- Better control the tax posture of the mutual fund
- Facilitate tax provision completion as well as 1120-RIC preparation
- Process large volumes of data with ease. Compatible with many industry-standard portfolio accounting systems such as SunGard Invest One and State Street MCH

**Accurate Wash Sales**

FundTax provides complete tracking of wash sale deferrals and reversals, holding period carry-overs, and basis adjustments. FundTax’s wash sale algorithms are fully integrated with corporate action functionality — helping eliminate the burdensome task of tracking wash sales across reorganization events such as mergers, acquisitions, and spin-offs. Customized reports provide a detailed audit trail of all wash sale adjustments.

FundTax’s wash sale reports detail every wash sale, the related cost, and the related short- and long-term classification.
Qualified Dividend Income (QDI) Reporting
FundTax’s QDI reporting includes a calculation of the 61-day holding period requirement necessary to qualify dividends for favorable tax treatment. It also displays foreign and domestic qualifications. And, it takes into account hedged positions as well as the resulting holding period reduction.

Dividends Received Deduction (DRD) Reporting
The DRD reporting functionality in FundTax is designed to calculate the 46-day holding period requirement — again, taking into account hedged positions and the resulting holding period reduction.

Dividend Tax Expense Reporting
FundTax’s Dividend Tax Expense reporting compiles the necessary data required to report capitalized dividends and associated basis adjustment.

Real Estate Investment Trusts (REITs)
FundTax includes an automated solution to track, calculate, and report on all relevant tax adjustments related to REIT securities. The REIT application also tracks basis adjustments on securities sold and calculates the appropriate gain or loss.

The Flexibility You Need
In addition to all these benefits, FundTax is flexible enough to work with your organization’s infrastructure. Compatible with many industry-standard portfolio accounting systems such as Advent Geneva, GIS MFACT, and SunGard Invest One, FundTax is delivered as an ASP solution, enabling you to minimize the technical hurdles you may face in your enterprise and ensure you are always using the latest software.