

Spend Less Time on Tedious  
Manual Processes... and More  
Time on Value-Added Analysis



Used by the largest fund administrators and leading mutual firms in the country, FundTax is one of the most advanced solutions for automated tax reporting related to mutual funds. It provides accurate wash sale reporting while reducing the manual tax adjustment processing effort.

Because FundTax automates most of the work, it is easy to use and can be quickly implemented to meet the challenges facing fund administrators. Fund transactions are automatically extracted from your accounting system, enabling straight-through processing to the FundTax software. Tax reports are delivered directly to your desktop.

## FundTax Helps You:

- Reduce the amount of time spent on tax reporting compliance
- Minimize the risk of errors that can lead to fines, penalties, litigation, and even negative press coverage
- Better control the tax posture of the mutual fund
- Facilitate tax provision completion as well as 1120-RIC preparation
- Process large volumes of data with ease. Compatible with many industry-standard portfolio accounting systems such as SunGard Invest One and State Street MCH

*FundTax's wash sale reports detail every wash sale, the related cost, and the related short- and long-term classification.*

## Accurate Wash Sales

FundTax provides complete tracking of wash sale deferrals and reversals, holding period carry-overs, and basis adjustments. FundTax's wash sale algorithms are fully integrated with corporate action functionality — helping eliminate the burdensome task of tracking wash sales across reorganization events such as mergers, acquisitions, and spin-offs. Customized reports provide a detailed audit trail of all wash sale adjustments.

Wolters Kluwer Financial Services		GainsKeeper® Institutional Services	
<a href="http://www.gainskeeper.com">http://www.gainskeeper.com</a>			
<b>Wash Sale Report Summary</b>			Created: 1/22/2007 3:03 pm
Fund Name: ABC TECH Fund Acronym: TECH Fund Number: ABC110			
From: 02/01/2005 To: 01/31/2006			
<b>Gain/Loss Summary</b>		<b>based on holding periods</b>	
Short Term Gain	9,700,170.83	Long Term Gain	7,760,289.85
Short Term Loss	(6,896,551.74)	Long Term Loss	(1,629,660.09)
Short Term Net	2,803,619.09	Long Term Net	6,130,629.76
Short Term Sales	430,662,161.04	Long Term Sales	41,324,415.30
Short Term Cost	427,858,541.95	Long Term Cost	35,193,785.54
<b>Wash Sale Summary</b>			
Current Period ST Deferrals	1,413,339.49	Current Period LT Deferrals	647,782.06
Current Period ST Reversal	1,096,089.53	Current Period LT Reversal	732,605.62
Net Current Period ST Deferrals	317,249.96	Net Current Period LT Deferrals	(84,823.56)
<b>Deferrals</b>		<b>Realized Summary</b>	
Prior Period Deferrals	1,464,504.26	Book Cost of Securities	463,395,589.51
Net Current Period ST Deferrals	317,249.96	Total Net WS Adjustments	(343,262.02)
Net Current Period LT Deferrals	(84,823.56)	Tax Cost of Securities	463,052,327.49
Total Open WS Deferrals	1,696,930.66	Long-term/Short-term Reclass	10,486.75
Current Deferrals to Post 30 days	43,004.11		
<b>Unrealized Long Positions</b>		<b>Unrealized Short Positions</b>	
Book Cost of Securities	186,773,652.75	Book Proceeds of Securities	0.00
Cumulative Open WS	1,653,926.55	Cumulative Open WS	0.00
Tax Cost of Securities	188,427,579.30		

## Qualified Dividend Income (QDI) Reporting

FundTax's QDI reporting includes a calculation of the 61-day holding period requirement necessary to qualify dividends for favorable tax treatment. It also displays foreign and domestic qualifications. And, it takes into account hedged positions as well as the resulting holding period reduction.

CUSIP	Security Name	Ex-Div Date	Pay Date	Rate per Share	Ex-date Shares	Lot ID	Open Date	Close Date	R	S	Days Held	Qualified Dividends	Non-Qualified Dividends	Potential Dividends
COUNTRY:US CURRENCY:USD														
001039305	FUND #1	2/10/2005	2/10/2005	0.75	8,000	1024555	7/9/2003		P	120			6,000.00	
		2/10/2005	2/10/2005	0.75	17,000	1024556	7/10/2003		P	120			12,750.00	
		2/10/2005	2/10/2005	0.75	29,000	1030747	12/4/2003		P	120			21,750.00	
		2/10/2005	2/10/2005	0.75	16,250	1030909	12/9/2003		P	120			12,187.50	
	EX-DATE TOTALS												\$2,687.50	
		5/11/2005	5/11/2005	0.75	8,000	1024555	7/9/2003		P	120			6,000.00	
		5/11/2005	5/11/2005	0.75	17,000	1024556	7/10/2003		P	120			12,750.00	
		5/11/2005	5/11/2005	0.75	29,000	1030747	12/4/2003		P	120			21,750.00	
		5/11/2005	5/11/2005	0.75	16,250	1030909	12/9/2003		P	120			12,187.50	
	EX-DATE TOTALS												\$2,687.50	
		8/12/2005	8/12/2005	0.75	8,000	1024555	7/9/2003		P	120			6,000.00	
		8/12/2005	8/12/2005	0.75	17,000	1024556	7/10/2003		P	120			12,750.00	
		8/12/2005	8/12/2005	0.75	29,000	1030747	12/4/2003		P	120			21,750.00	
		8/12/2005	8/12/2005	0.75	16,250	1030909	12/9/2003		P	120			12,187.50	
	EX-DATE TOTALS												\$2,687.50	
	SECURITY TOTALS												6,000.00	
019589605	FUND #2	3/11/2005	3/11/2005	0.78	5,400	1103375	11/16/2004	4/11/2006		120				
		3/11/2005	3/11/2005	0.78	9,600	1103741	11/17/2004	4/11/2006		120				
	EX-DATE TOTALS													

QDI reporting includes a 60-day holding period calculation, as well as hedged positions and resulting holding period reductions.

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**Qualified Dividend Report (Detailed)**  
 ABC FUND  
 From: 02/01/2005 To: 01/31/2006

**Summary**

Total Qualified Dividends	3,739,701.19
Total Non-Qualified Dividends	1,624,955.29
Total Potential Dividends	0.00

## Dividends Received Deduction (DRD) Reporting

The DRD reporting functionality in FundTax is designed to calculate the 46-day holding period requirement — again, taking into account hedged positions and the resulting holding period reduction.

## Dividend Tax Expense Reporting

FundTax's Dividend Tax Expense reporting compiles the necessary data required to report capitalized dividends and associated basis adjustment.

## Real Estate Investment Trusts (REITs)

FundTax includes an automated solution to track, calculate, and report on all relevant tax adjustments related to REIT securities. The REIT application also tracks basis adjustments on securities sold and calculates the appropriate gain or loss.

## The Flexibility You Need

In addition to all these benefits, FundTax is flexible enough to work with your organization's infrastructure. Compatible with many industry-standard portfolio accounting systems such as Advent Geneva, GIS MFACT, and SunGard Invest One, FundTax is delivered as an ASP solution, enabling you to minimize the technical hurdles you may face in your enterprise and ensure you are always using the latest software.

To learn more about FundTax, call 800-472-1009 or visit [www.gainskeeper.com](http://www.gainskeeper.com) today.

